

# **SALT LAKE CITY MOSQUITO ABATEMENT DISTRICT**

## **VEHICLE INSURANCE POLICY**

**17 October 2024**

After discussing general liability, comprehensive, and collision insurance with the District insurance carrier (Utah Local Governments Trust), the Board of Trustees compared these differing annual premiums with vehicular resale values and replacement costs. Whereas the annual budget includes committed reserves for vehicle replacement, it was evident that the cost of full coverage was not prudent once a vehicle's resale value / replacement cost declined significantly. Therefore, the following policy was decided:

Trustee Turner made a motion to carry full coverage (general liability, comprehensive, and collision insurance) on the vehicles for seven years of age and to reduce the insurance to general liability thereafter. Trustee Barth seconded the motion, and it passed with all in favor.